



## **PRESS RELEASE**

**Date of release July 30, 2012**

### **QUEST NETTECH CORPORATION SETTLES PATENT DISPUTE WITH CITRUS WORLD, INC.**

New York, NY- Quest Patent Research Corporation (OTC Pink Sheets: QPRC) announced today that its Quest NetTech Corporation subsidiary has entered into a license and settlement agreement with Citrus World, Inc.

The companies moved to dismiss all claims between them pursuant to a settlement agreement.

The terms of the settlement were not disclosed.

#### About Quest NetTech Corporation

Quest NetTech Corporation is the owner by assignment with all rights to license the patent portfolio of the late Dr. Henry Von Kohorn. Dr. Von Kohorn was an industry leader and innovator during his 93 years; he was awarded over fifty-six United States Patents, the first being granted in 1940. Quest is engaged in an active licensing program to allow those companies practicing the Von Kohorn inventions to take a license to practice the patents on a commercially reasonable basis.

#### About Quest Patent Research Corporation

Quest Patent Research Corporation is an Intellectual Property Asset Manager. Quest specializes in both mature and emerging technologies, providing financial, strategic and legal resources for the monetization of intellectual property (IP).

Quest partners with individual inventors, small businesses, corporations and law firms to realize the value of their IP assets through customized engagement strategies, license and royalty revenue generation, active management, asset brokerage and much more.

Further information can be found at [www.qprc.com](http://www.qprc.com)

**ENDS**

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