



PRESS RELEASE

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QUEST PATENT RESEARCH CORPORATION ENTERS INTO AN EXCLUSIVE ASSET MANAGEMENT AGREEMENT WITH LEADING REAL-TIME MOBILE APPLICATIONS COMPANY

New York, NY-- Quest Patent Research Corporation (OTC Pink Sheets: QPRC), announced today that it has entered into an exclusive asset management agreement with Worldlink Information Technology Systems Limited ("Worldlink"). Under the terms of the agreement Quest retains the exclusive right, within the United States, to license and/or sub-license Worldlink's intellectual property and technology rights, including U.S. Patent No. 7,194,468B1, "Apparatus and a Method for Supplying Information", issued on March 20, 2007. Quest receives a monthly management fee as well as a percentage of ongoing licensing royalty revenues generated from Worldlink's own products and services as well as revenues generated from other companies that utilize the patented technology.

Quest's President, Jon Scahill stated that: "Worldlink is a valuable partner as we continue to expand our intellectual property asset portfolio and build our foundation for future revenues. Together we anticipate great success from our partnership as we help Worldlink grow their business, bring their revolutionary products and technologies to market and capture value from their innovative intellectual property."

Neil Riches, Founder and Managing Director of Worldlink added: "Worldlink is delighted to be entering into this exclusive partnership with Quest. With such a strong partner we are confident that we can realize value from our unique innovation in the US. Our arrangement will also support us in growing our US presence, as we introduce new technologies and products to the market place."

Worldlink Information Technology Systems Limited is the UK's leading real-time mobile applications company. The patented technology allows information held on the mobile device to be updated automatically without the need for a manual refresh. Information is delivered via a mobile telecommunications network in real-time, whilst intelligently minimizing the bandwidth required to transmit the data.

Further information is available at www.worldlinkits.com.

Quest Patent Research Corporation is an Intellectual Property Asset Manager. Quest specializes in both mature and emerging technologies, providing financial, strategic and legal resources for the monetization of intellectual property (IP).

Quest partners with individual inventors, small businesses, corporations and law firms to realize the value of their IP assets through customized engagement strategies, license and royalty revenue generation, active management, asset brokerage and much more.

Further information can be found at www.gprc.com

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