



PRESS RELEASE

Date of release June 30, 2009

QUEST PATENT RESEARCH CORPORATION ACQUIRES RIGHTS TO PATENTS RELATING TO INFORMATION STORAGE AND RETRIEVAL

New York, NY-- Quest Patent Research Corporation (OTC Pink Sheets: QPRC), announced today that it has acquired the patent portfolio of LJM Software, Inc. ("LJM"), including U.S. Patent No. 5,729,730 "Method And Apparatus For Improved Information Storage And Retrieval System", issued on March 17, 1998. Under the terms of the agreement, Quest, through its wholly owned subsidiary, Logos Concepts Inc. and in partnership with Joby A. Hughes, will acquire a 100% controlling interest in the portfolio and have full discretion and responsibility for building a licensing program for the intellectual property and technology rights relating to the portfolio. Quest and its partners will share in licensing royalty revenues generated from the licensing of the patented technology.

Quest's President, Jon Scahill stated that: "We continue to grow our base of future revenues by identifying and securing compelling patent portfolios. We are pleased to have secured what we view as a valuable portfolio relating to dynamic technology with broad applications in the market. We anticipate tremendous success as we build value for our shareholders through this innovative intellectual property."

In addition to the '730 patent, the portfolio contains U.S. Patent No. 6,151,604, U.S. Patent No. 6,163,775, and U.S. Patent No. 6,182,121.

About Quest Patent Research Corporation

Quest Patent Research Corporation is an Intellectual Property Asset Manager. Quest specializes in both mature and emerging technologies, providing financial, strategic and legal resources for the monetization of intellectual property (IP).

Quest partners with individual inventors, small businesses, corporations and law firms to realize the value of their IP assets through customized engagement

strategies, license and royalty revenue generation, active management, asset brokerage and much more.

Further information can be found at www.gprc.com

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